

Smart Energy Savings Fund (SESF)

Purpose

The SESF is a \$50 million investment by the Queensland Government to assist Queensland small and medium enterprise energy users to invest in commercial energy saving projects. The funding program provides support to Queensland businesses to implement energy efficient technologies in buildings, appliances and industrial processes. The SESF will be provided as secured concessional loans for up to 100 per cent of the project's capital value or as a grant of up to 50 per cent of the project's capital value.

General Eligibility

The fund is open to all Queensland businesses or non-profit organisations. To be eligible for funding under the SESF the project proposal must:

- Involve capital expenditure on the acquisition and installation of new energy efficient technologies and processes.
- Be led by an Australian-based applicant organisation with an Australian Business Number for the duration of the project.
- Relate to one or more Queensland-based sites.
- Have a payback period that is outside the period which is acceptable under the applicant organisations operation policies.

Closing Date

Funding will be allocated through bi-annual funding rounds. Previous round closed 12 May, 2008, next round is not expected until 2010.

Administering Agency

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